

Local Government Information Tutorial: Bulk Fuel Loan Program



Trisha Sullivan, Local Government Specialist

DEPARTMENT OF COMMERCE, COMMUNITY, AND ECONOMIC DEVELOPMENT

5/22/2025

LeGIT Calendar for May & June

Date	Topic	Presenter
May 22, 2025	Bulk Fuel Loan Program	Trisha Sullivan
May 29, 2025	Alaska Statutes & Regulations (Law Series)	Trisha Sullivan
June 5, 2025	Municipal Ordinances & Resolutions	Lynn Kenealy
June 12, 2025	Tribal Constitution & Bylaws	Brendan Smyth
June 19, 2025	State Holiday – No LeGIT	N/A
June 26, 2025	Codification	Lynn Kenealy



LeGIT Calendar for May & June

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History and Purposes

Eligibility and Interest Rates

Loan Terms

Application Process



Presentation Overview

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History and Purposes



History and Purposes

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History and Purpose of the Bulk Fuel Loan Program

- Assist communities, utilities, and fuel retailers.
- January 1, 2013 – previously administered by both the Alaska Energy Authority (AEA) and the Division of Community and Regional Affairs (DCRA).
- Applications are accepted year-round!
- \$750,000 limit each year (AS 42.45.299)
- Important Statutes and Regulations:
 - AS 42.45.250-299
 - 3 AAC 161.010-900



History and Purpose

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Eligibility and Interest Rates



Eligibility and Interest Rates

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Eligibility

- AS 42.42.250-299
- Community with a population under 2,000 or private individual or company retailing fuel or electricity in such a community.
- Other issues that can affect the eligibility?

Interest Rates

- AS 42.45.280(b) and (c)
- First time borrowers – 0%
- 4%, 3%, or 2%?



Eligibility and Interest Rates

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Loan Terms



Loan Terms

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Terms for the Bulk Fuel Loan

- Nine equal monthly payments
- Shorter terms may be required in special circumstances
- \$750,000 limit
- No loan will be granted without approval.
- No retroactive loans.



Loan Terms

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Application Process

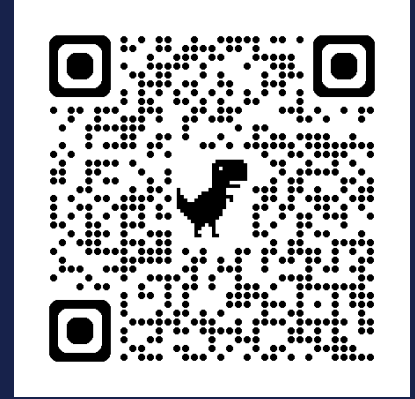


Application Process

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Application Process

- Letter of Intent – Fuel (pages 5-6)
- Application for BFR Loan (pages 8-9)
- Loan Agreement and Promissory Note (pages 10-12)
- Waiver of Sovereign Immunity Resolution (page 13)
- Borrower Resolution (page 14)
- Written Endorsement
- Financial Statements
- Complete the attached Automatic Payment Authorization
- Fuel Quote from fuel provider
- Auto Payment Authorization (optional)



Application Process

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Resources & Assistance

Trisha Sullivan

Local Government Specialist 4 and Bulk
Fuel Program Manager
Phone: (907) 269-4549

Lydia Mielke

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Fuel Specialist
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Bulbfuel@alaska.gov



Resources & Assistance

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Thank you!



Trisha Sullivan, Local Government Specialist

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